

APHP FINANCIAL RECORDS 2016-2017

Please find attached the following financial records:

1. 2016 - 2017 budget
2. Balance sheet for the period 31st March 2016 - 31st March 2017
3. Proposed budget 2017 - 2018
4. Detailed breakdown of income and expenses for the financial year 2016 - 2017

An independent audit of the APHP's financial records will be made available before the AGM.

Key aspects of the proposed 2017-2018 budget include the following:

1. No annual increase in membership fees.
2. The continued employment of secretarial support including a 10% annual increase and an increase in number of hours from 18 to 20 hours to cover some of the treasury duties (R48,384).
3. The continued employment of a consultant to drive the formal recognition and certification of the heritage profession. Provision was made for R40,000 in the previous financial year of which R1582.50 has been used. The balance of R38,417.50 has been held over for the forthcoming financial year plus an additional amount of R30,000 (R68,417.50).
4. Provision for events (R10,000).

Sarah Winter
Treasurer

A. 2016 - 2017 BUDGET

PROJECTED INCOME	ZAR
Balance carried over 31 st March 2016	80839.75
Membership fees	45540.00
Candidate fees	7360.00
Institutional fees	1000.00
Friend fees	250.00
Application fees	2000.00
Interest capitalised	500.00
Total	137489.75
PROJECTED EXPENDITURE	
Secretariat	39600.00
Professionalization consultancy fees	40000.00
Events	10000.00
Website	1000.00
Accounting officer	2000.00
Bank charges	450.00
Secretarial disbursements	1300.00
Consultancy disbursements	8000.00
Contingencies	10000.00
Balance	25139.75
Total	137489.75

B. BALANCE SHEET ON THE 31ST MARCH 2016 R80839.75

BALANCE SHEET ON THE 31ST MARCH 2017 R94140.02

INCOME	ZAR
Membership fees	52947.50
Candidate fees	5610
Institutional fees	
Friend fees	
Application fees	2985.00
Interest capitalised	831.66
Events	400.00
Total	62774.16
EXPENDITURE	
Accounting fees	1500.00
Secretarial support	39300.00
Events	3586.02
Website hosting	894.47
Secretarial disbursements	1003.80
Bank charges	48.10
Data bundle	971.80
Consultancy fees	1582.50
Membership fee reimbursement	660.00
Consultancy disbursements	
Total	49473.89

C. DRAFT 2017-2018 BUDGET

1. FEE STRUCTURE		ZAR
Membership fee structure	Accredited	660.00
	Candidate	330.00
	Institutional	1000.00
	Friend	250.00
	Associate	330.00
	Application fee (Accredited and Candidate)	200.00
	Application fee (Friend)	100.00
	Application fee (Mentorship registration)	200.00
2. PROJECTED INCOME		
Balance carried over (31 st March 2017)		94140.02
Membership fees 2016-2017	Accredited 76 X R660 (excluding new members)	50160.00
	Candidate 23 X R330 (excluding new members)	7590.00
	Institutional 1 X R1000 (excluding new members)	1000.00
	Associate 1 X R330 (excluding new members)	330.00
	Friend 1X250 (excluding new members)	250.00
	Application fees	2000.00
	Interest capitalised	800.00
SUBTOTAL		
3. PROJECTED EXPENDITURE		
1.	Secretarial support	48384.00
2.	Consultancy fees (professionalization)	68417.50
3.	Events	10000.00
4.	Website	2000.00
5.	Accounting officer	2000.00
6.	Bank charges	300.00
7.	Secretarial disbursements	1300.00
8.	Consultancy disbursements	8000.00
9.	Contingencies	5000.00
10.	Balance	
SUBTOTAL		156270.02

D. DETAILED BREAKDOWN OF INCOMES AND EXPENSES 2014 2016-2017

BALANCE ON THE 31ST MARCH 2016 80,839.75

BALANCE ON THE 31ST MARCH 2017 94140.02

INCOME		EXPENDITURE	
Membership fees	52947.5	Accounting fees	1500
Candidate fees	5610	Events	3586.02
Application fees	2985	Bank charges	48.1
Interest	831.66	Website	894.47
Events	400	Secretariat	39300
		Disbursements	1003.8
		Data bundle	899
		Consultancy fees	1582.5
		Fees reimbursement	660
	62774.16		49473.89

INCOME BREAKDOWN					
Membership	Candidate	Institutional	Application fees	Interest	Events
17820 660X27	990 330X3		200	52.14	100
360 360x1	330		200	48.42	100
990 330x3	1650 330x5		200	52.21	100
7260 660X11	2310 330x7		800 200X4	58.75	100
2640 330X8	330		200	62.09	
1320 660X2			200	64.34	
360			165	58.14	
960			200	60.64	
330			200	97.4	
5280 660x8			200	106.51	
660			220	108.65	
660			200	62.37	
660					
3300 660x5					

1500

3586.02

48.1

894.47

39300

1003.8

899

1582.5

660 49473.89

BALANCE ON THE 31ST MARCH 2016	80839.75
INCOME	62774.16
Subtotal	143613.9
EXPENSES	49473.89
BALANCE ON THE 31ST MARCH 2017	94140.02