

APHP FINANCIAL RECORDS 2015-2016

Please find attached the following financial records:

- A. 2015-2016 budget
- B. Balance sheet for the period 31st March 2015 - 31st March 2016
- C. Detailed breakdown of income and expenses for 2015 - 2016
- D. Proposed budget 2016 - 2017

An independent audit of the APHP's financial records will be made available before the AGM.

Key aspects of the proposed 2016-2017 budget include the following:

1. The increase in membership fees for accredited members (R660) and candidate members (R330).
2. The continued employment of secretarial support (R39,600).
3. The employment of a consultant to drive the formal recognition and certification of the heritage profession (R40,000).
4. Provision for events (R10,000).

Sarah Winter
Treasurer

A. 2015/2016 BUDGET

PROJECTED INCOME	ZAR
Balance carried over 31 st March 2015	58,940.02
Membership fees	48900.00
Candidate fees	11400.00
Friend fees	300.00
Application fees	2000.00
Events	2000.00
Conference fees	20,000.00
Interest capitalised	500.00
Total	144,040.02
PROJECTED EXPENDITURE	
Secretariat	36,000.00
Professionalization workshops	20,000.00
Annual conference	25,000.00
Other events	10,000.00
Website	2000.00
Accounting officer	2000.00
Bank charges	450.00
Contingencies	10,000.00
Balance	38,590.02
Total	144,040.02

B. BALANCE SHEET ON THE 31ST MARCH 2015 **R58,940.02**
BALANCE SHEET ON THE 31ST MARCH 2016 **R80839.75**

INCOME	ZAR
Membership fees	48,695.00
Candidate fees	8700.00
Application fees	2675.00
Conference fees	2550.00
Conference dinner reimbursement	1157.32
Interest received	586.30
Total	64363.62
EXPENDITURE	
Accounting fees	1500.00
Secretarial support	37,000.00
Events	2340.00
Website hosting	862.79
Conference 2015	350.00
Secretarial disbursements	312.40
Bank charges	98.70
Total	42463.89

D. DRAFT 2016-2017 BUDGET

1. PROPOSED FEE STRUCTURE		ZAR
Membership fee structure	Accredited	660.00
	Candidate	330.00
	Friend	250.00
	Institutional	1000.00
	Application fee (Accredited and Candidate)	200.00
	Application fee (Friend)	100.00
	Application fee (Mentorship registration)	200.00
2. PROJECTED INCOME		
Balance carried over (31 st March 2016)		80,839.75
Membership fees 2015-2016 (Outstanding fees)	Accredited	
	Candidate	
	Friend	
Membership fees 2016-2017	Accredited 69 X R660 (excluding new members)	45540.00
	Candidate 22 X R330 (excluding new members)	7360.00
	Friend 1X250 (excluding new members)	250.00
	Institutional 1X R1000 (excluding new members)	1000.00
	Application fees	2000.00
Events		
Conference fees		
Interest capitalised		500.00
SUBTOTAL		137489.75
3. PROJECTED EXPENDITURE		
1.	Secretarial support	39,600.00
2.	Consultancy fees (professionalization)	40000.00
3.	Events	10000.00
4.	Website	1000.00
5.	Accounting officer	2000.00
6.	Bank charges	450.00
7.	Secretarial disbursements	1300.00
8.	Consultancy disbursements	8000.00
9.	Contingencies	10,000.00
10.	Balance	25139.75
SUBTOTAL		137489.75