

**ASSOCIATION OF PROFESSIONAL HERITAGE  
PRACTITIONERS - WESTERN CAPE**

**ANNUAL FINANCIAL STATEMENTS**

**31 MARCH 2018**

ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE  
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2018

EXECUTIVE COMMITTEE  
J Lavin (Chairperson))  
L Van Riet (Treasurer)  
M Attwell  
S de Kock  
E Rabe Bailey  
U Rigby  
M Scurr

POSTAL ADDRESS  
PO Box 546  
Cape Town  
8000

BANKERS  
Standard Bank of SA Ltd

ACCOUNTING OFFICER  
P G Napier

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The annual financial statements were approved by the Executive Committee and are signed on their behalf by:

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EXECUTIVE MEMBER

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EXECUTIVE MEMBER

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EXECUTIVE MEMBER

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EXECUTIVE MEMBER

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EXECUTIVE MEMBER

\_\_\_\_\_  
EXECUTIVE MEMBER

\_\_\_\_\_  
EXECUTIVE MEMBER

Peter Napier (B Comm) SAIPA  
Professional Accountant (SA)  
P O Box 1127  
Woodstock  
7915  
Practice No 8031  
SARS Practice No PR-0001415

9 The Mill  
Constitution Street  
Zonnebloem 8001  
Phone 021 - 461 4086  
Fax 021 - 461 8965  
Mobile 083 3269 527  
Email pnapier@mweb.co.za

REPORT OF THE ACCOUNTING OFFICER TO THE EXECUTIVE COMMITTEE OF  
ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE

The annual financial statements for the year ended 31 March 2018, set out on pages 3 to 5, have been prepared from the books and records of the Association and from information supplied by you and are presented in conformity with generally accepted accounting practice.



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P G Napier  
Accounting Officer

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**BALANCE SHEET AT 31 MARCH 2018**

	<u>NOTES</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
		<u>R</u>	<u>R</u>
<b><u>CAPITAL EMPLOYED</u></b>			
ACCUMULATED FUNDS	2	102 249	94 140
		<u>102 249</u>	<u>94 140</u>
 <b><u>EMPLOYMENT OF CAPITAL</u></b>			
NET CURRENT ASSETS		102 249	94 140
CURRENT ASSETS			
Cash at bank		102 249	94 140
		<u>102 249</u>	<u>94 140</u>
CURRENT LIABILITIES			
Provision for accounting fees		-	-
		<u>-</u>	<u>-</u>
		<u>102 249</u>	<u>94 140</u>

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2018**

	Year Ended <u>31/03/2018</u> R	Year Ended <u>31/03/2017</u> R
<b>INCOME</b>		
Membership fees	53 070	52 947
Candidate fees	7 590	5 610
Friends fees	250	-
Application fees	3 800	2 985
Events	-	400
Associate fees	330	-
Conference dinner	-	-
Pro-rata fees	2 120	-
Interest received	1 067	832
	<hr/> 68 227	<hr/> 62 774
<b>EXPENDITURE</b>		
	60 118	49 474
Accounting fees	1 500	1 500
Bank charges	87	48
Conference	-	-
Consultancy fees	960	1 583
Data Bundle	1 099	899
Disbursements	242	1 004
Events	5 024	3 586
Fees reimbursements	4 484	660
Flights	-	-
Other expenses Cape Institute of Architecture	-	-
Parking	-	-
Secretariat	46 222	39 300
Website costs	500	894
	<hr/> 8 109	<hr/> 13 300
<b>NET SURPLUS (LOSS)</b>	<hr/> <hr/> 8 109	<hr/> <hr/> 13 300

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2018**

1. **ACCOUNTING POLICIES**

The financial statements are prepared on the historical cost basis and incorporate the following principal accounting policies:

1.1 **INCOME**

Income comprises fees, event income and interest received,

	<b><u>31/03/2018</u></b>	<b><u>31/03/2017</u></b>
	<b><u>R</u></b>	<b><u>R</u></b>
2. <b><u>ACCUMULATED FUNDS</u></b>		
Balance at beginning of year	94 140	80 840
Surplus (Loss) for the year	<u>8 109</u>	<u>13 300</u>
Balance at end of year	<u><u>102 249</u></u>	<u><u>94 140</u></u>

D. DETAILED BREAKDOWN OF INCOMES AND EXPENSES 2017-2018

BALANCE ON THE 31ST MARCH 2017 94140.02  
 BALANCE ON THE 31ST MARCH 2018 102249.38

INCOME	EXPENDITURE
Accredited member fees 53070.00 ✓	Accounting fees 1500.00 ✓
Candidate fees 7590.00 ✓	Events 5023.50 ✓
Associate fees 330.00 ✓	Bank charges 86.90 ✓
Friend fees 250.00 ✓	Website 500.00 ✓
Pro-rata fees 2120.00 ✓	Secretariat 46222.00 ✓
Institutional fees 0.00	Disbursements 242.40 ✓
Application fees 3800.00 ✓	Data bundle 1099.00 ✓
Interest 1067.09 ✓	Consultancy fees 960.00 ✓
Events 0.00	Reimbursements 4483.93 ✓
<b>68227.09</b>	<b>60117.73</b>

*J Levin (Chair)*  
*L van der Meer (Treas)*  
*M Attwell*  
*S de Kock*  
*G Rabe Bailey*  
*U Ashley Rugby*  
*M Scurr*