

**ASSOCIATION OF PROFESSIONAL HERITAGE  
PRACTITIONERS - WESTERN CAPE**

**ANNUAL FINANCIAL STATEMENTS**

**31 MARCH 2019**

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 MARCH 2019**

EXECUTIVE COMMITTEE

J Lavin (Chairperson))  
L Van Riet (Treasurer)  
M Attwell  
S de Kock  
E Rabe Bailey  
U Rigby  
M Scurr

POSTAL ADDRESS

PO Box 546  
Cape Town  
8000

BANKERS

Standard Bank of SA Ltd

ACCOUNTING OFFICER

P G Napier

---

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
Report of the accounting Officer	2
Balance sheet	3
Income statement	4
Notes to the financial statements	5

The annual financial statements were approved by the Executive Committee  
and are signed on their behalf by:

\_\_\_\_\_  
**EXECUTIVE MEMBER**

\_\_\_\_\_  
**EXECUTIVE MEMBER**

\_\_\_\_\_  
**EXECUTIVE MEMBER**

\_\_\_\_\_  
**EXECUTIVE MEMBER**

\_\_\_\_\_  
**EXECUTIVE MEMBER**

\_\_\_\_\_  
**EXECUTIVE MEMBER**

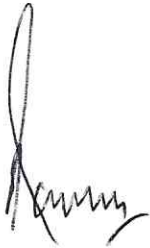
\_\_\_\_\_  
**EXECUTIVE MEMBER**

**Peter Napier (B Comm) SAIPA**  
**Professional Accountant (SA)**  
**P O Box 1127**  
**Woodstock**  
**7915**  
**Practice No 8031**  
**SARS Practice No PR-0001415**

**9 The Mill**  
**Constitution Street**  
**Zonnebloem 8001**  
**Phone 021 - 461 4086**  
**Fax 021 - 461 8965**  
**Mobile 083 3269 527**  
**Email [pnapier@mweb.co.za](mailto:pnapier@mweb.co.za)**

**REPORT OF THE ACCOUNTING OFFICER TO THE EXECUTIVE COMMITTEE OF**  
**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**

The annual financial statements for the year ended 31 March 2019, set out on pages 3 to 5, have been prepared from the books and records of the Association and from information supplied by you and are presented in conformity with generally accepted accounting practice.



---

**P G Napier**  
**Accounting Officer**

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**BALANCE SHEET AT 31 MARCH 2019**

	<b><u>NOTES</u></b>	<b><u>31/03/2019</u></b>	<b><u>31/03/2018</u></b>
		<b><u>R</u></b>	<b><u>R</u></b>
<b><u>CAPITAL EMPLOYED</u></b>			
ACCUMULATED FUNDS	2	106 100	102 249
		<u>106 100</u>	<u>102 249</u>
 <b><u>EMPLOYMENT OF CAPITAL</u></b>			
NET CURRENT ASSETS		106 100	102 249
CURRENT ASSETS			
Cash at bank		106 100	102 249
		<u>106 100</u>	<u>102 249</u>
CURRENT LIABILITIES			
Provision for accounting fees		-	-
		<u>-</u>	<u>-</u>
		<u>106 100</u>	<u>102 249</u>

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2019**

	Year Ended 31/03/2019 R	Year Ended 31/03/2018 R
<b>INCOME</b>		
Membership fees	57 960	53 070
Candidate fees	6 540	7 590
Friends fees	250	250
Application fees	2 000	3 800
Events	9 100	-
Associate fees	1 650	330
Conference dinner	-	-
Pro-rata fees	399	2 120
Interest received	1 007	1 067
	<hr/> 78 906	<hr/> 68 227
<b>EXPENDITURE</b>	75 055	60 118
Accounting fees	1 500	1 500
Bank charges	54	87
Conference	-	-
Consultancy fees	2 030	960
Data Bundle	899	1 099
Disbursements	1 118	242
Events	12 467	5 024
Fees reimbursements	2 965	4 484
Flights	-	-
Other expenses Cape Institute of Architecture	-	-
Parking	-	-
Secretariat	52 872	46 222
Website costs	1 150	500
	<hr/> 3 851	<hr/> 8 109
<b>NET SURPLUS (LOSS)</b>	<hr/> <hr/> 3 851	<hr/> <hr/> 8 109

**ASSOCIATION OF PROFESSIONAL HERITAGE PRACTITIONERS - WESTERN CAPE**  
**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

The financial statements are prepared on the historical cost basis and incorporate the following principal accounting policies:

**1.1 INCOME**

Income comprises fees, event income and interest received,

	<b><u>31/03/2019</u></b>	<b><u>31/03/2018</u></b>
	<b><u>R</u></b>	<b><u>R</u></b>
<b>2. <u>ACCUMULATED FUNDS</u></b>		
Balance at beginning of year	102 249	94 140
Surplus (Loss) for the year	3 851	8 109
Balance at end of year	<u>106 100</u>	<u>102 249</u>